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KAREN E. RUSHING
CLERK OF THE CIRCUIT COURT
SARASOTA COUNTY, FLORIDA
FMILLER Receipt#1698246

PREPARED BY AND RETURN TO:

Robert M. Poppell, Esquire
Akerman LLP
420 South Orange Avenue, Suite 1200
Orlando, Florida 32801



Doc Stamp-Deed: 0.70

STATE OF FLORIDA

§

KNOW ALL MEN BY THESE PRESENTS:

§

COUNTY OF SARASOTA

§

QUIT CLAIM DEED – MINERALS, RESOURCES, AND GROUNDWATER

DRH ENERGY, INC., a Colorado corporation, whose mailing address is 301 Commerce Street, Suite 500, Fort Worth, Texas 76102, Attn: Mark Karnes (“Grantor”), for Ten and No/100 Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which Grantor acknowledges, does GRANT, BARGAIN, SELL, CONVEY, TRANSFER AND QUIT CLAIM unto **D. R. HORTON, INC.**, a Delaware corporation, whose mailing address is 12602 Telecom Drive, Tampa Florida 33637 (“Grantee”), all of Grantor’s rights, title and interests, if any, in and to all of the following:

- (a) all oil, gas, petroleum, natural gas, coal, lignite and other hydrocarbons of whatever name or type, and all uranium, metals and any and all other minerals, gases and substances of whatever name or type, and geothermal energy and geothermal substances and rights, together with all ores thereof and other products or materials produced therefrom or in association therewith (the “*Minerals and Resources*”); and
- (b) all groundwater and other subsurface water of any and every type, kind, category or nature whatsoever, separately or mixed or combined with any other substance, found beneath the surface of the earth (whether referred to or categorized as ground water, underground water, percolating ground water, moisture in soils or other substances, underflow of streams or underground streams) (the “*Groundwater*”);

now or in the future that are located in whole or in part, in, on, and under, and/or that may be produced from, that certain real property (the “Property”) described on **Exhibit “A”** attached hereto and incorporated herein by reference. The Minerals and Resources and the Groundwater are collectively referred to herein as the “*Minerals, Resources and Groundwater.*”

TO HAVE AND TO HOLD the Minerals, Resources and Groundwater, together with all and singular the rights, privileges and appurtenances thereto in anywise belonging, unto Grantee, Grantee’s successors and assigns, forever; provided, however, that notwithstanding anything to the contrary, Grantor makes no warranty of title or otherwise, express or implied, as to title to the Minerals, Resources and Groundwater conveyed hereunder or the ownership thereof.

This conveyance is made subject to any and all matters of record in the county in which the Property is situated, including, without limitation, all prior reservations and conveyances of minerals, royalties, groundwater and other interests affecting all or any part of the Minerals, Resources and Groundwater, to the extent the same are valid and subsisting and affect the Minerals, Resources and Groundwater.

This conveyance is further made subject to any valid and subsisting lease or leases affecting the Minerals, Resources and Groundwater or any portion thereof; but, for the same consideration hereinabove mentioned, Grantor has sold, transferred, assigned and conveyed and by these presents does sell, transfer, assign and convey unto Grantee, its successors and assigns, all of Grantor's right, title and interest, if any, in and to the rights, rentals, royalties and other benefits accruing or to accrue under said lease or leases; provided, however, that such conveyance is made without warranty of title or otherwise, express or implied, as to any rights, rentals, royalties and other benefits.

The term "Minerals and Resources," as used herein, shall include, without limitation, and in addition to those items specifically named above, all aluminum, asphalt, barite, basalt, beryllium, bismuth, bentonite, clays, brines, bromine, caliche, celestite, cement, clay, copper, diatomite, dolomite, evaporates, feldspar, fluorspar, gemstones, gold, greensand, gypsum, helium, hydrogen, iron, lead, zinc, lime, magnesite, magnesium, manganese, mercury, mica, mineral water, molybdenum, nitrates, novaculite, oyster, shell, peat, perlite, phosphate, potash, polyhalite, pumicite, salt, sand and gravel, silver, sulfur, talc, tin, titanium, topaz, tripoli, turquoise, uranium, vermiculite and zeolites that now or in the future that are located in whole or in part, in, on, and under, and/or that may be produced from, the Property.

EXECUTED as of the date of the acknowledgement set forth below.

Witnesses:

Christophe White
Print Name: Christophe White

DAVID BEESON
Print Name: DAVID BEESON

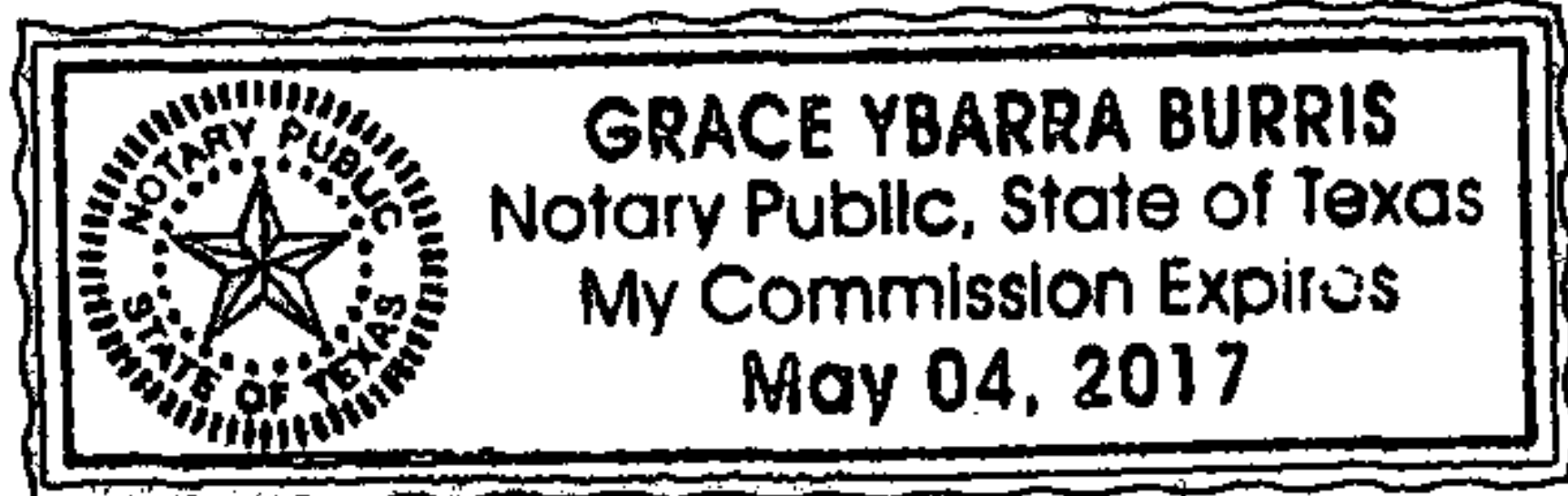
STATE OF TEXAS §
 §
COUNTY OF TARRANT §

GRANTOR:

DRH ENERGY, INC.,
a Colorado corporation

By: Robert M. Karnes
Printed Name: _____
Title: Robert M. Karnes
Vice President

This instrument was acknowledged before me, the undersigned authority, this 26th day of December, 2013, by Robert M. Karnes Vice President of DRH Energy, Inc., a Colorado corporation, on behalf of said corporation.



Grace Ybarra Burris
Notary Public, State of Texas

EXHIBIT "A"

Legal Description of the Property

Ashton Pointe

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SARASOTA, STATE OF FLORIDA, AND IS DESCRIBED AS FOLLOWS:

PARCEL 1:

ALL THAT PART OF TRACT 4, BLOCK 3, OF SARASOTA - VENICE COMPANY'S SUBDIVISION OF SECTION 12, TOWNSHIP 37 SOUTH, RANGE 18 EAST, AS PER PLAT THEREOF RECORDED IN PLAT BOOK A, PAGE 68, PUBLIC RECORDS OF SARASOTA COUNTY, FLORIDA, LYING WITHIN THE FOLLOWING BOUNDARY AND KNOWN AS PARCEL #22, WOOD RANCH ESTATES:

COMMENCE AT THE NORTHWEST CORNER OF SECTION 12, TOWNSHIP 37 SOUTH, RANGE 18 EAST; THENCE SOUTH 00°03'29" WEST ALONG THE WEST LINE OF SECTION 12, 2705.61 FEET TO THE WEST 1/4 CORNER OF SAID SECTION 12; THENCE SOUTH 89°36'17" EAST ALONG THE QUARTER-SECTION LINE, 670.43 FEET; THENCE SOUTH 00°03'10" WEST ALONG THE WEST LINE OF TRACT 4, OF BLOCK 3, 1017.17 FEET FOR A POINT OF BEGINNING; THENCE SOUTH 89°44'03" EAST, 669.77 FEET TO THE EAST LINE OF TRACT 4; THENCE SOUTH 00°05'25" WEST ALONG SAID EAST LINE A DISTANCE OF 333.56 FEET; THENCE NORTH 89°46'38" WEST, 669.55 FEET TO THE WEST LINE OF SAID TRACT 4; THENCE NORTH 00°03'10" EAST ALONG SAID WEST LINE, 334.07 FEET TO THE POINT OF BEGINNING.

PARCEL 2:

PARCELS 23 AND 24, WOOD RANCH ESTATES, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

ALL THAT PART OF TRACT 3, BLOCK 3 OF SARASOTA - VENICE COMPANY'S SUBDIVISION OF SECTION 12, TOWNSHIP 37 SOUTH, RANGE 18 EAST, AS PER PLAT THEREOF RECORDED IN PLAT BOOK A, PAGE 68, PUBLIC RECORDS OF SARASOTA COUNTY, FLORIDA, LYING WITHIN THE FOLLOWING DESCRIBED BOUNDARY:

COMMENCE AT THE NORTHWEST CORNER OF SECTION 12, TOWNSHIP 37 SOUTH, RANGE 18 EAST; THENCE SOUTH 00°03'29" WEST ALONG THE WEST LINE OF SECTION 12, 2705.61 FEET TO THE WEST 1/4 CORNER OF SECTION 12; THENCE SOUTH 89°36'17" EAST ALONG THE QUARTER SECTION LINE, 1340.54 FEET; THENCE SOUTH 00°05'25" WEST ALONG THE WEST LINE OF TRACT 3, 682.10 FEET FOR A POINT OF BEGINNING; THENCE SOUTH 89°41'27" EAST, 669.99 FEET TO THE EAST LINE OF TRACT 3; THENCE SOUTH 00°07'40" WEST ALONG SAID EAST LINE, 666.09 FEET TO THE SOUTHEAST CORNER OF TRACT 3; THENCE NORTH 89°46'38" WEST ALONG THE SOUTH LINE OF TRACT 3, 669.55 FEET TO ITS SOUTHWEST CORNER; THENCE NORTH 00°05'25" EAST ALONG THE WEST LINE OF TRACT 3, 667.11 FEET TO THE POINT OF BEGINNING.

PARCEL 3:

TOGETHER WITH NON-EXCLUSIVE EASEMENTS FOR THE BENEFIT OF THE ABOVE DESCRIBED PARCEL AS CREATED BY AND SET FORTH IN THAT CERTAIN EASEMENT FOR INGRESS AND EGRESS RECORDED IN OFFICIAL RECORDS BOOK 2350, PAGE 2372, OF THE PUBLIC RECORDS OF SARASOTA COUNTY, FLORIDA.

Note: This land has been platted as Ashton Pointe, according to the Plat thereof, recorded in Plat Book 48, Pages 14 through 14E, of the Public Records of Sarasota County, Florida.

Kenilworth

Lots 1, 4, 6, 8, 9, 10, 11 and 12, Kenilworth Estates, according to the Plat thereof recorded in Plat Book 45, Page 41 of the Public Records of Sarasota County, Florida

AND

Lots 2, 3, 31 and 32, BLOCK D, South Highland, according to the thereof recorded in Plat Book 2, Page 93, of the Public Records of Sarasota, County, Florida.

Landmark Estates

Lots 5 and 7, LANDMARK ESTATES, according to the plat thereof as recorded in Plat Book 47, Pages 21 through 21C, of the Public Records of Sarasota County, Florida.

and

Lots 1, 2, 3, 8, 9, 10 and 11, LANDMARK ESTATES, according to the plat thereof as recorded in Plat Book 47, Pages 21, 21A, 21B and 21C, of the Public Records of Sarasota County, Florida.

Red Hawk Reserve (Parcel B) – Phase III

Parcel B, RED HAWK RESERVE, PHASE II, according to the plat thereof, as recorded in Plat Book 46, Pages 1, 1A through 1E, inclusive, Public Records of Sarasota County, Florida.

Note: This land has been re-platted as Red Hawk Reserve, Phase III, according to the plat thereof as recorded in Plat Book 48, Pages 15, 15A, 15B and 15C, of the Public Records of Sarasota County, Florida.