BOOK PAGE 1925

RECORD: 4.00

THIS INSTRUMENT PREPARED BY WILLIAM R. KORP, ESQUIRE, of Abel Band Russell Collier Pitchford & Gordon, Chartered 333 S. Tamiami Trail, Suite 199 Venice, Florida 34285

Doc. Stamp Pd. \$ Intang. Tax Pd. \$_ Karon E. Rushing Clark Sarpsota County

MEMORANDUM OF PROPRIETARY LEASE

GULFSHORE OF LONGBOAT KEY, INC., a Florida non-profit corporation, as Lessor, hereby leases to ROLLISTON W. LINSCOTT, JR., as a married man, as Lessee, whose address is 3710 Gulf of Mexico Drive, C-18, Longboat Key, Florida 34228, the following described premises:

Unit #C-18 of GULFSHORE OF LONGBOAT KEY, a Residential Cooperative, according to Exhibit "B" (Plot Plan) of the Master Form Proprietary Lease recorded in Official Records Book 2916, Pages 2200-2258, of the Public Records of Sarasota County, Florida,

for a term of years from the 3rd day of December, 1996, until the 2nd day of December, 2095, in consideration of the mutual covenants contained in that certain Master Form Proprietary Lease which form of lease and all amendments thereto are incorporated herein by reference, the original of which is maintained in the office of Lessor at 3710 Gulf of Mexico Drive, Longboat Key, Florida 34228. (Lessee is the owner of appurtenant Membership Certificate #C-18 of GULFSHORE OF LONGBOAT KEY, INC., a Florida non-profit corporation.)

The percentage of sharing in the common expense and common surplus and equity ownership for the above captioned membership certificate in GULFSHORE OF LONGBOAT KEY, INC. is 1/178.

Executed this /2 day of December, 1996.

Print Name RATHLEEN A SELVITELLA Print Name RADKA H. Works Print Name RADKA H. Works Print Name Betty Lon Voehringer Print Name	GULFSHORE OF LONGBOAT KEY, INC. a Florida non-profit corporation By: THOMAS G. FORD, President LESSOR Volliabril Lincat, ROLLISTON W. LINSCOTT, JR. (SEAL)
LOUISE H. NELSON	LESSEE
STATE OF FLORIDA COUNTY OF SARASOTA	7: 7: 3 F: 3
Before me, personally appeared THOMAS G. FORD, who is personally known to me and who executed the foregoing instrument as President of GULFSHORE OF LONGBOAT KEY, INC., a Florida non-profit corporation, and acknowledged to and before me that he executed such instrument as such officer and the seal is affixed to the foregoing instrument by due and regular corporate authority, and that said instrument is the free act and deed of said corporation.	

Witness my hand and official seal, this 1/2 day of December, Notary Public Kathleen A. Selvitella Notary Public, State of Florida

Print Name of Notary Public My Commission Expires:

1-(800) 723-0121 Before me, personally appeared ROLLISTON W. LINSCOTT, JR., who (Notary choose [X]ODe) are personally known to me or have as identification, who executed such

y Comm Experes May 23, 2000

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STATE OF Florid

COUNTY OF Sarasota

instrument for the purpose therein expressed. Witness my hand and official seal this 13th day of

LOUISE M NELSON Notary Public My Comm Exp. 6/06/98 LOUISE H NELSON Bonded By Service Inc Print Name of Notary Public My Commission Expires: Gulfshor' []Obela